



Sutherland United Services Club Ltd. trading as CLUB on EAST (ABN 79 001 028 771)

Chief Executive Officer's Report

Board of Directors

Vale – Jim McIntyre (Jimmy MAC)

Jim was loyal to a fault; a force to be reckoned with.

It is with a heavy heart that we announce the passing of Jimmy Mac at the ripe old age of 93.

Jim joined the Club in 1952 as an ex-service member having served in the Navy during the Second World War in the Pacific. Threatened with insolvency in 1993, this Club was very fortunate to attract Jim's interest and support with his acceptance of a nomination for President, a position he held for 23 years until he stood down to become a Director.

Of note, is Jim's efforts in taking over the running of the Anzac Day Commemoration when the RSL could no longer run this service some 20 years ago. Under Jim's passionate stewardship the Anzac Day attendance has swelled from hundreds to thousands.

Jim's greatest strength was that everything he did was for others, never wanting anything for himself. To this end, even when awarded Life Membership - Jim insisted on being treated like any other member - producing his membership card every time he entered the Club.

True to form, Jim attended his last board meeting in September of this year.

Our deepest sympathy is extended to Jim's most beloved wife, Joy and son, Greg.

Jim will always be remembered by any person who had the good fortune to cross his path.

Byran Coopes - Deputy President – Resignation (move interstate)

The Club lost a very solid Board member with Byran Coopes resigning to move interstate. Byran brought to this position strong business acumen and superior people skills.

We would take this opportunity to thank Byran for the stability he provided and wish him the very best health and happiness.

Brian Hannah – Deputy President

We thank Brian Hannah for accepting the vacant position of Deputy President. Brian has a lot of experience to offer having served on the Board in the past.

Members

At the close of renewals the Club had increased its membership base for the year.

Our condolences to members that have lost loved ones during the year.

Staff

Thank you to the staff who rise above troubles they may have in their own lives to give our members a warm welcome.

Car Park Update

The stratum title for the car park has been signed and returned to Transport for NSW. Accordingly, the Club will definitely be in receipt of the title shortly wherein a valuation will need to be obtained so this valuable asset can be recorded in the balance sheet.

4th Year of the Business Plan – (cover amortisation and depreciation /increase cash holdings)

On face value the 4th year of the business plan that sought to continue to reduce the losses to the Club after amortisation and depreciation taken up into the accounts and increase cash reserves was successful. Profit before amortisation and depreciation: \$203,484 (June 2016); \$295,368 (June 2017); \$486,520 (June 2018). Recorded losses after amortisation and depreciation: - \$326,915 (June 2016); - \$218,812 (June 2017). -\$68,351 (June 2018).

The Club was able to increase its cash reserves as follows: \$1,115,200 (June 2016); \$1,341,982 (June 2017). \$1,493,006 (June 2018).

It must be noted that this positive result was due to the sale of poker machine licences that had been unused by the Club for many years. The club in fact suffered a trading downturn that coincided with the opening of the Prince Hotel. This has negatively impacted the Club's plans to carry out some refurbishment to improve the floor plan and modernise the Club house.

In closing, I would note that we will continue to just push hard into the 5th year of the Business Plan to achieve the imperative objective of a club house that can operate more efficiently and effectively.

Kind Regards,

Stacey Whiteman



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President's Report – Harry Morgan

I am deeply saddened, and at a loss on the passing of my dear friend and co-director, Jimmy McIntyre. Please refer to the Treasurer's and CEO's report to update you on the club.

The following is in commemoration of my good mate, Jimmy Mac: -

Mates (Author unknown)

I've traveled down some lonely Roads,
Both crooked Tracks and straight,
An' I've learned life's noblest creed,
Summed up in one word 'Mate'.

I'm thinking back across the Years,
(A thing I do of late)
An' this word sticks between 'me' ears,
You've got to have a 'Mate'.

Me mind goes back to '43,
To slavery an' 'ate,
When Man's one chance to stay alive,
Depended on 'is ' Mate'.

With bamboo for a Billy Can,
An' Bamboo for a plate,
A Bamboo Paradise for Bugs,
Was Bed for me and me 'Mate'.

You'd slip and slither through the Mud,
An' curse your rotten fate,
But then you'd 'ear a quiet word,
'Don't drop your bundle Mate'.

You'd slip it's all so long ago,
This truth I 'ave to state,
A Man don't know what lonely means,
'Til 'e 'as lost 'is ' Mate'.

An' though it's all so long ago,
This truth I 'ave to sate,
A Man don't know what lonely means,
'Til 'e 'as lost 'is 'Mate'.

If there's a 'Golden Gate',
The Welcome that I want to 'ear,
Is just 'Good on y' Mate',
As 'so to all who ask us why?
We keep these special dates,
Like Anzac Day; I answer ' Why:
We're thinking of our Mates.

An' when I've left the Driver's Seat,
An' handed in me plates,
I'll tell ol' Peter at the door,
I've come to join me 'Mates'.



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Treasurer's Report

This year was the 4th year of the Club's business plan aimed to build a revenue stream to cover amortisation and depreciation – and in so doing deliver a profit at the bottom line. This is considered essential as the amortisation and depreciation figures factor in the need to be continually replacing plant and equipment as they become obsolete. The Club will for many years be under consistent pressure to catch up with the replacement of plant and equipment and general upkeep and maintenance of the club house.

The Club's trading result (after amortisation and depreciation) is as follows: loss of \$577,874 (2015); a loss of \$326,915 (2016); loss of \$218,812 (2017); loss of \$68,351 (2018).

George Moore