



## **CHIEF EXECUTIVE OFFICER REPORT 2023**

I am delighted to present to you the Annual Report for the year ending 30th June, 2023. The club derived a profit of \$2,047,324 after income tax during the year. The clubhouse building and land were separately and independently valued prior to 30th June and therefore the amount of \$1,875,169 was required to be included in the profit after income tax as it specifically relates to the recovery of a revaluation decrease in a previous year. Without this required accounting adjustment, the profit after tax from normal trading was \$172,155.

It was a great year for Club on East with membership numbers growing and facilities continuing to improve. There has been a large focus on improving the clubhouse for the members and their guests. It remains a top priority for the Board of Directors and Management team to continually improve the club facilities and its services, upholding a high level of comfort that is expected. The function rooms have recently been painted and they look superb.

The club's updated sports lounge is now the number one sports lounge in the Sutherland Shire, with three large projectors, large TAB TVs and seating for 150 plus people. Bathroom renovations on the main floor and new carpet in our function rooms, should occur in the early stages of 2024.

Club on East continues to support the local community by way of the Club Grants Program. Club Grants allows us to provide funding for various organisations, charities and community-based projects.

Club on East has recently supported Orana NSW (Support and Social Inclusion Services) and Jannali Public School P & C Association (Sensory Play for Children with Additional Needs) by way of the Club Grants Program.

In addition, Club on East has recently supported North Sutherland Soccer Club, St Patrick's FC Sutherland, Loftus Cricket Club, Oyster Bay Public School Art and Craft Festival and Sutherland Loftus United JRLFC.

Mike's Grill moved to Club on East in late January and what a success Mike's has been. Congratulations to Mike and his team on the great meals and customer service they provide for our members and their guests. The club looks forward to many more successful years of being associated with Mike's Grill.

Our thanks to the staff at Club on East who deserve special recognition. The staff at our club continue to have a positive impact on the club's customer service, making our venue a popular choice for the local community. Special thank you to Operations Manager Darren Martin who worked many hours, ensuring the club operated to a great standard.

Many thanks to the Club on East Board of Directors for efforts in assisting the club, all voluntarily. President Tony Hogan and the Board of Directors provide great support and are committed to the club being successful for many years to come.

It was with great sadness that former club Director Neville Batcheldor recently passed away. Neville was a member of the club for 56 years, held a position on the Board of Directors for 10 years and served in the Royal Australian Airforce for 20 years. Neville was highly respected throughout the club and local community. We will miss seeing Neville's friendly face in the club.

My thanks to the members of Club on East who, without your unwavering support, your club would not be in an exciting position. Your patronage is deeply appreciated. To those members who have lost loved ones during the year, I offer our sincere condolences to you and your families.

On behalf of Club on East, have a great Christmas and very happy New Year.

Kind Regards,

Scott Lindsay

Chief Executive Officer